

MEMORANDUM OF UNDERSTANDING

CITY OF RUSTON, LOUISIANA AND LOUISIANA TECH UNIVERSITY

This Memorandum of Understanding ("MOU") is entered into by and between, the **City of Ruston, Louisiana** ("City"), whose address is Post Office Box 2069, Ruston, Louisiana 71273, herein represented by Ronny Walker, Mayor, and **Louisiana Tech University** ("University"), whose address is Post Office Box 3168, Wylly Tower 1620, Ruston, Louisiana 71272, herein represented by Leslie K. Guice, President; and,

WHEREAS, the City has prepared an Application for a Better Utilizing Investments to Leverage Development Grant from the United States Department of Transportation ("BUILD Grant" or "BUILD Transportation Discretionary Grant") under the fiscal year 2018 BUILD Transportation Program for the Monroe Street Corridor Project in the City (the "Project"); and,

WHEREAS, the Project included in the BUILD Transportation Discretionary Grant Application has significant local and regional impact; and,

WHEREAS, the Application will be made with University as a partner; and,

WHEREAS, the footprint of the Monroe Street Corridor Project encompasses portions of the City as well as the University, including the University Enterprise Campus (the "Enterprise Campus"); and,

WHEREAS, the City and the University both desire to contribute resources to the Project.

NOW THEREFORE, the City and the University agree as follows:

1. The City will provide design costs, necessary property rights and funding for improvements in the following segments of the Project: (i) North Monroe Street, (ii) Downtown Monroe Street, (iii) applicable portions of South Monroe Street, West Texas Avenue, West Louisiana Avenue and Oilmill Street, (iv) Dan Reneau Drive, East Homer Street, and (v) West Mississippi Avenue.

2. Subject to and contingent upon any and all necessary approvals from the University of Louisiana System Board of Supervisors and the Louisiana Division of Administration, the University will seek to provide necessary property rights and contribute to design costs for improvements in the following segments of the Project that lie within the boundaries of the Louisiana Tech Enterprise Campus: applicable portions of West Texas Avenue, West Louisiana Avenue, Oilmill Street, Dan Reneau Drive, and Homer Street. The University will also provide necessary property rights and contribute to design costs for the Louisiana Tech Railroad Path segment of the Project.

(SIGNATURE PAGES FOLLOW)

Executed on the 17 day of July, 2018.

CITY OF RUSTON, LOUISIANA

By: 
Ronny Walker, Mayor

Executed on the 17 day of July, 2018.

LOUISIANA TECH UNIVERSITY

By: Leslie K. Guice
Leslie K. Guice, President